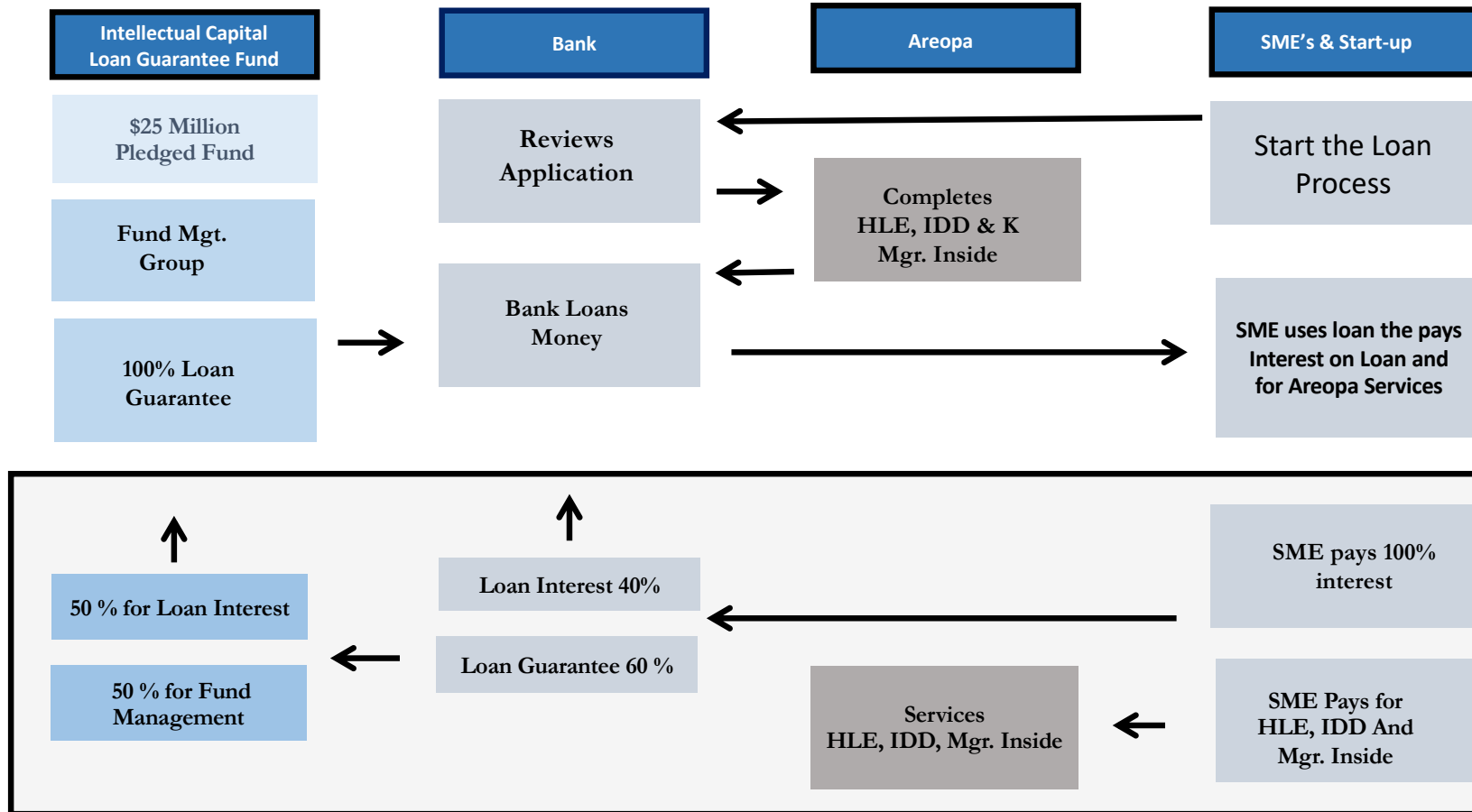


# Intellectual Capital Loan Guarantee Program

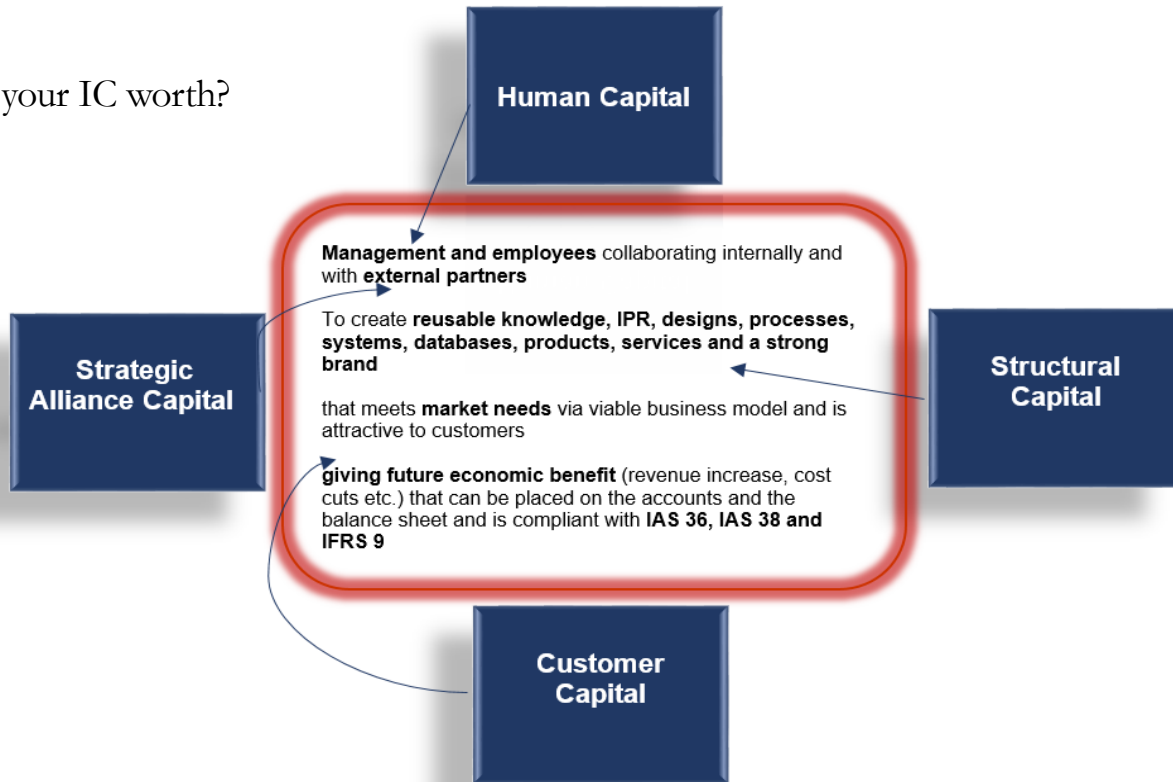
The Areopa Group



# The Areopa Group

## High Level Estimation

What is your IC worth?



## The Areopa Group – High Level Estimation (HLE) - Present IC Value

4 Leaf model classification of Assets (See Appendix)	Total of Capital Category based on weighted Average as per Areopa 's Formulas	Tacit = Undocumented	Explicit = Documented	Total of IC Per Category
HC	10 %	€ 136,800		
HC-SC	11 %	€ 150,480		
HC-SAC	11%	€ 150,480		
HC-CC	16 %	€ 218,880		
HC-SC-SAC	1%	€ 13,680		
HC-CC-SAC	1%	€ 13,680		
HC- SC-CC	1%	€ 13,680		
<b>Total Combined HC</b>	<b>53 %%</b>	<b>€ 725,040</b>		<b>€ 725,040</b>
SC	26%		€ 355,680	
SC-SAC				
SC-CC				
SC-SAC-CC				
<b>Total Combined SC</b>	<b>26 %</b>		<b>€ 355,680</b>	<b>€ 355,680</b>
SAC				
SAC-CC	13%	€ 177,840		
SAC-CC-SC-HC				
<b>Total Combined SAC</b>	<b>13 %</b>	<b>€ 177,840</b>		<b>€ 177,840</b>
CC	8 %	€ 109,440		
<b>Total Combined CC</b>	<b>8 %</b>	<b>€ 109,440</b>		<b>€ 109,440</b>
<b>Total Future Intellectual Capital</b>	<b>100%</b>	<b>€ 1,012,320</b>	<b>€ 355,680</b>	<b>€ 1,368,000</b>

## The Areopa Group – High Level Estimation (HLE) - Future IC Value

4 Leaf model classification of Assets (See Appendix)	Total of Capital Category based on weighted Average as per Areopa 's Formulas	Tacit = Undocumented	Explicit = Documented	Total of IC Per Category
HC	4%	€ 2,736,000		
HC-SC	1%	€ 684,000		
HC-SAC	3%	€ 2,052,000		
HC-CC	5%	€ 3,420,000		
HC-SC-SAC	1%	€ 684,000		
HC-CC-SAC	1%	€ 684,000		
HC- SC-CC	1%	€ 684,000		
<b>Total Combined HC</b>	<b>16%</b>	<b>€ 10,944,000</b>		<b>€ 10,944,000</b>
SC	25%		€ 17,100,000	
SC-SAC	20%		€ 13,680,000	
SC-CC	24%		€ 16,416,000	
SC-SAC-CC				
<b>Total Combined SC</b>	<b>69%</b>		<b>€ 47,196,000</b>	<b>€ 47,196,000</b>
SAC	5%	€ 3,420,000		
SAC-CC				
SAC-CC-SC-HC				
<b>Total Combined SAC</b>	<b>5%</b>	<b>€ 3,420,000</b>		<b>€ 3,420,000</b>
CC	10%	€ 6,840,000		
<b>Total Combined CC</b>	<b>10%</b>	<b>€ 6,840,000</b>		<b>€ 6,840,000</b>
<b>Total Future Intellectual Capital</b>	<b>100%</b>	<b>€ 21,204,000</b>	<b>€ 47,196,000</b>	<b>€ 68,400,000</b>